



[4830-01-p]

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Notice 2006-47

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Pub. L. 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Notice 2006-47, Elections Created or Effected by the American Jobs Creation Act of 2004.

DATES: Written comments should be received on or before [**INSERT**
DATE 60 DAYS AFTER DATE OF PUBLICATION OF THIS DOCUMENT IN THE

FEDERAL REGISTER] to be assured of consideration.

ADDRESSES: Direct all written comments to Christie Preston,
Internal Revenue Service, room 6129, 1111 Constitution Avenue
NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional
information or copies of notice should be directed to LaNita Van
Dyke, or at Internal Revenue Service, room 6517, 1111
Constitution Avenue NW., Washington, DC 20224, or through the
internet, at Lanita.VanDyke@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: Elections Created or Effected by the American Jobs
Creation Act of 2004.

OMB Number: 1545-1986.

Notice Number: Notice 2006-47.

Abstract: The American Jobs Creation Act of 2004, Pub. L.
No. 108-357, 118 Stat. 1418 (the Act), created various elections
and permits taxpayers to revoke certain elections that are
currently in effect in light of changes made by the Act. The
collection of information is necessary to inform the Internal

Revenue Service that an election is being made or revoked. This notice will enable the Internal Revenue Service to ensure that the eligibility requirements for the various elections or revocations have been satisfied; verify that the requisite computations, allocations, etc. have been made correctly; and appropriately monitor whether any required collateral actions relating to the elections or revocations have been complied with. Current Actions: There are no changes being made to the notice at this time.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations, and not-for-profit institutions.

Estimated Number of Respondents: 150,000.

Estimated Average Time Per Respondent: 5 min.

Estimated Total Annual Burden Hours: 12,765.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not

required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

REQUEST FOR COMMENTS: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record.

Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and

costs of operation, maintenance, and purchase of services to provide information.

Approved: August 12, 2015.

Allan Hopkins,
IRS Reports Clearance Officer

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